



DSC SOLUTIONS BERHAD (721605-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST (1ST) QUARTER ENDED 31 DECEMBER 2011

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Dec-2011	PRECEDING CORRESPONDING QUARTER ENDED 31-Dec-2010	CURRENT YEAR TO DATE ENDED 31-Dec-2011	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Dec-2010
	RM'000	RM'000	RM'000	RM'000
Revenue	2,726	4,001	2,726	4,001
Cost of sales	(1,971)	(2,980)	(1,971)	(2,980)
Gross profit	<u>755</u>	<u>1,021</u>	<u>755</u>	<u>1,021</u>
Other income	479	16	479	16
Interest income	-	1	-	1
Selling and distribution expenses	(109)	(100)	(109)	(100)
Administrative expenses	(1,089)	(1,202)	(1,089)	(1,202)
Depreciation and amortization	(34)	(84)	(34)	(84)
Foreign exchange gain / (loss)	9	17	9	17
Profit / (Loss) from operations	<u>11</u>	<u>(331)</u>	<u>11</u>	<u>(331)</u>
Finance expenses	(7)	(7)	(7)	(7)
Interest expenses	(29)	(20)	(29)	(20)
Profit / (Loss) before taxation	<u>(25)</u>	<u>(358)</u>	<u>(25)</u>	<u>(358)</u>
Taxation	-	14	-	14
Profit / (Loss) after taxation	<u>(25)</u>	<u>(344)</u>	<u>(25)</u>	<u>(344)</u>
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss)	<u>(25)</u>	<u>(344)</u>	<u>(25)</u>	<u>(344)</u>
Profit / (Loss) attributable to :				
Equity holders of the company	(20)	(327)	(20)	(327)
Minority shareholders	<u>(5)</u>	<u>(17)</u>	<u>(5)</u>	<u>(17)</u>
	<u>(25)</u>	<u>(344)</u>	<u>(25)</u>	<u>(344)</u>
Earnings per share (EPS) attributable to the equity holders of the Company (sen)	<u>(0.02)</u>	<u>(0.31)</u>	<u>(0.02)</u>	<u>(0.31)</u>

Note:-

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2011 and the accompanying explanatory notes to the interim financial statements.

There was no income / expense in relation to provision for and write off of receivables, provision and write off of inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, gain or loss on derivatives and exceptional items.



DSC SOLUTIONS BERHAD (721605-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST (1ST) QUARTER ENDED 31 DECEMBER 2011

	UNAUDITED AS AT END OF CURRENT QUARTER 31-Dec-2011	AS AT PRECEDING FINANCIAL YEAR ENDED 30-Sep-2011
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	468	529
Development costs	524	706
Goodwill	913	913
Intangible assets	4,797	4,863
	<u>6,702</u>	<u>7,011</u>
Current Assets		
Inventories	2,192	2,565
Trade receivables	1,057	1,336
Other receivables, deposits and prepayments	235	265
Tax recoverable	116	119
Fixed deposit with licensed banks	681	676
Cash and bank balances	731	670
	<u>5,012</u>	<u>5,631</u>
TOTAL ASSETS	<u>11,714</u>	<u>12,642</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	10,400	10,400
Foreign exchange fluctuation reserve	16	48
Retained Profits	(1,331)	(1,311)
Shareholders' funds	<u>9,085</u>	<u>9,137</u>
Minority interests	14	19
Total Equity	<u>9,099</u>	<u>9,156</u>
Non-current and deferred liabilities		
Hire purchase	23	34
Long term borrowings	132	210
Deferred taxation	-	-
	<u>155</u>	<u>244</u>
Current Liabilities		
Trade payables	753	697
Other payables and accruals	258	553
Factoring payable	-	-
Taxation	-	-
Hire purchase	45	44
Term loan	996	1,401
Short term borrowings	408	547
	<u>2,460</u>	<u>3,242</u>
Total Liabilities	<u>2,615</u>	<u>3,486</u>
TOTAL EQUITY AND LIABILITIES	<u>11,714</u>	<u>12,642</u>
Net assets per share (RM)	<u>0.09</u>	<u>0.09</u>

Note:-

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.



DSC SOLUTIONS BERHAD (721605-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 31 DECEMBER 2011

	<----->	Non-Distributable	----->				
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000	Distributable Retained Profits RM'000	Shareholders' Fund RM'000	Minority Interests RM'000	Total Equity RM'000
At 1 October 2010	10,400	-	(227)	3,492	13,665	78	13,743
Total comprehensive loss for the financial year	-	-	275	(4,803)	(4,528)	(59)	(4,587)
At 30 September 2011 (Audited)	<u>10,400</u>	<u>-</u>	<u>48</u>	<u>(1,311)</u>	<u>9,137</u>	<u>19</u>	<u>9,156</u>
At 1 October 2011	10,400	-	48	(1,311)	9,137	19	9,156
Net loss for the financial period	-	-	-	(20)	(20)	(5)	(25)
Foreign exchange fluctuation reserve	-	-	(32)	-	(32)	-	(32)
At 30 December 2011 (Unaudited)	<u>10,400</u>	<u>-</u>	<u>16</u>	<u>(1,331)</u>	<u>9,085</u>	<u>14</u>	<u>9,099</u>

Note:-

The unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.



DSC SOLUTIONS BERHAD (721605-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 31 DECEMBER 2011

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Dec-2011	AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Sep-2011
	RM'000	RM'000
Cash flows from operating activities		
Profit/(Loss) before tax	(25)	(4,946)
Adjustments for:		
Allowance for doubtful debts	-	24
Allowance for doubtful debts no longer required	-	(23)
Allowance for slow moving inventories	-	1,563
Allowance for slow moving inventories no longer required	-	(20)
Amortisation of development costs	212	772
Amortisation of software license	34	135
Bad debt written off	-	1,507
Bad debt recovered	467	-
Depreciation of property, plant and equipment	58	241
Interest income	-	(3)
Interest expenses	29	124
Property, plant and equipment written off	-	30
Unrealised gain on foreign exchange translation	(77)	-
Unrealised loss on foreign exchange translation	61	4
	<hr/>	<hr/>
Operating profit / (loss) before working capital changes	759	(592)
Changes in working capital:		
Decrease / (Increase) in inventories	362	(1,317)
(Increase) / Decrease in receivables	(205)	1,274
Decrease in payables	(58)	(1,041)
	<hr/>	<hr/>
Cash flows used in operations	858	(1,676)
Tax refund / (paid)	2	(10)
Interest received	-	3
Interest paid	(29)	(124)
Net cash used in operating activities	<hr/> 831	<hr/> (1,807)
Cash flows for investing activities		
Purchase of property, plant and equipment	-	(211)
Proceeds from disposal of plant and equipment	-	-
Net of cash acquired in subsidiaries	-	-
Intangible assets/Development costs incurred	(30)	(406)
Net cash used in investing activities	<hr/> (30)	<hr/> (617)
Cash flows from financing activities		
Proceeds from issuance of shares	-	-
Payment of listing expenses	-	-
Drawdown of term loan	-	792
Repayment of term loan	(473)	(176)
Repayment of hire purchases	(11)	(20)
Net cash (used in) / generated from investing activities	<hr/> (484)	<hr/> 596
Net (decrease) / increase in cash and cash equivalents	317	(1,828)
Foreign exchange fluctuation reserve	(11)	38
Cash and cash equivalents at beginning of the financial period	947	2,737
Cash and cash equivalents at end of the financial period	<hr/> 1,253	<hr/> 947
<u>Cash and cash equivalents at the end of the financial period comprises the following :-</u>		
Fixed deposits with licensed banks (pledged)	681	676
Cash and bank balances	731	670
Bank overdraft	(159)	(399)
	<hr/> 1,253	<hr/> 947

Note:-

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.